



**DECISION TAKEN BY OFFICER UNDER PARAGRAPH 13(4) OF THE LOCAL AUTHORITIES (EXECUTIVE ARRANGEMENTS) (MEETINGS AND ACCESS TO INFORMATION) (ENGLAND) REGULATIONS 2012**

<b>Name of Officer</b>	Sue Cuerden
<b>Position of Officer</b>	Executive Director of Corporate Services & Assets (Section 151 Officer)
<b>Service Area</b>	

<b>Title of Decision</b>	Adjustment to capital programme budget – Manydown North Infrastructure Funding
<b>Date of Decision</b>	27 September 2023

<b>Appendix</b>	None
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**Exempt or Confidential Information**

It is considered that information contained within this report does not contain exempt information under the meaning of Schedule 12A of the Local Government Act 1972, as amended, and therefore can be made public.

**Glossary of terms**

<b>Term</b>	<b>Definition</b>

**Background to decision:**

Subject to the loan facility being progressed and set up, the first draw down will not take place until after the Manydown land purchase and is subject to the agreement of the overarching business plan and phase one plan for the next stage of the development. Therefore, it is unlikely that the loan will be drawn down in 2023/24 and therefore a rephasing of the loan payments will be required.

**Authority to make the decision:****Section 3 – Scheme of Delegation to Officers (from Part 3 – Responsibility for Functions of the Council’s Constitution)**

3.14 Executive Director of Corporate Services (Section 151 Officer) Shall: (1) Undertake the allocation and control of the Council’s financial resources in accordance with approved policies.

**Financial Procedures – Section B - Financial Management**

2.23 An existing capital scheme budget can be moved between financial years, subject to the approval of the Chief Financial Officer where it does not exceed the approved overall value of the scheme.

**Reason for Decision:**

The capital budget for this scheme is being realigned in accordance with the revised timetable for expected expenditure.

**Report/Information considered:**

<b>Legal</b>	None
<b>Finance</b>	Included within this report.
<b>Property and regeneration</b>	None
<b>Risk Management</b>	None
<b>Equality, Diversity and Inclusion</b>	None
<b>Consultation and communication</b>	None

<b>Climate Change, ecological and biodiversity</b>	None
<b>HR</b>	None

**Alternative options considered and rejected:**

None

**Decision:**


- 1.1 To rephase the current approved budget from the 2023/24 financial year onwards.

Table 1 – Adjustments to Manydown North Infrastructure Funding capital scheme

	2023/24	2024/25	2025/26	2026/2027	Total
	£M	£M	£M	£M	£M
<b>Latest approved capital budget</b>	<b>5.597</b>	<b>8.815</b>	<b>10.588</b>	<b>0.000</b>	<b>25.000</b>
Adjustment to capital budget for approval	(5.597)	(3.218)	(1.773)	10.588	0.000
<b>Proposed revised capital programme</b>	<b>0.000</b>	<b>5.597</b>	<b>8.815</b>	<b>10.588</b>	<b>25.000</b>

**Record of any conflict of interest declared by any cabinet member who was consulted by the decision maker:**

None

<b>Signed:</b>	
<b>Name:</b>	Sue Cuerden
<b>Job title:</b>	Executive Director of Corporate Services & Assets (Section 151 Officer)
<b>Dated:</b>	4/12/2023