

Notice to comply with paragraph 13 (4) of the Local Authorities (Executive Arrangements) (Meetings and Access to Information) (England) Regulations 2012

RECORD OF EXECUTIVE (RECORDABLE) DECISIONS MADE BY OFFICERS

It is the responsibility of each department to keep a central record of these decisions and forward this to Committee Services to be published.

The record must be kept in the following form and forwarded to Committee Services at the end of each week.
(Julia Leavey - [email: julia.leavey@basingstoke.gov.uk](mailto:julia.leavey@basingstoke.gov.uk))

Date of decision	Decision taken	Reasons for decision	Options considered	Any conflict of interest declared by a Cabinet member consulted	Details of any dispensation granted to the member by the Chief Executive
4th August 2020	<p>The Executive Director of Corporate Services (S151 Officer) under delegated powers has taken the decision to increase the limits for money market fund investments to £50M in total with an individual fund limit of £10M or 0.5% of the fund (whichever is smaller).</p> <p>Current Treasury Management Strategy limits for money market fund investments are £25M in total with an individual fund limit of £5M.</p>	<p>As a result of the COVID-19 pandemic the council has suffered disruption to its usual levels of income and expenditure. This has increased the importance of the council having access to its cash reserves whenever required and in order to keep all cash available for unexpected events new fixed term loans are not considered to be appropriate. Money market funds offer the most liquid and diversified solution available for the resulting increase in cash balances.</p> <p>The decision to increase money market fund limits is a temporary measure to ensure that the council is able to meet all of its cash flow requirements during the pandemic and will be reviewed in February 2021 as part of the Treasury Management Strategy for 2021/22.</p>	N/A	N/A	N/A

Date

~~4/8/2020~~

Name

[Redacted Name]

Signature

[Redacted Signature]