

**DECISION TAKEN BY OFFICER UNDER PARAGRAPH 13(4) OF THE LOCAL AUTHORITIES (EXECUTIVE ARRANGEMENTS) (MEETINGS AND ACCESS TO INFORMATION) (ENGLAND) REGULATIONS 2012**

<b>Name of Officer</b>	<b>Russell O’Keefe</b>
<b>Position of Officer</b>	<b>Chief Executive</b>
<b>Service Area</b>	<b>Manydown</b>

<b>Title of Decision</b>	Manydown North, Basingstoke – Approval to enter into the amendments and modifications to the Joint Venture contractual agreements.
<b>Date of Decision</b>	<b>15 October 2024</b>

<b>Exempt or Confidential Information</b>	
It is considered that information contained within the accompanying report and appendices contain exempt information under the meaning of paragraph 3 of Schedule 12A of the Local Government Act 1972, as amended, and therefore cannot be made public.	

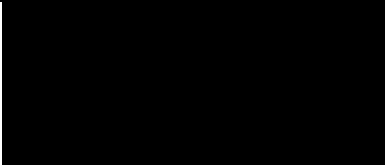
<b>Decision Taken</b>	<p>That in accordance with part 2 of the delegated approval given by Basingstoke and Deane Borough Council Cabinet at its meeting of 13 November 2023 that the delegated authority be exercised for the Council to approve the modifications to the Joint Venture contractual agreements to include the utilisation of any additional legal agreements and financial instruments and/or mechanisms as required on the basis set out in this confidential decision notice and appendices.</p> <p>Approves that the Council submit a subsidy notification to the Department for Business and Trade subsidy control database on the completion of the Manydown North land transaction on the basis outlined in this report and confidential appendices.</p>
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**Authority to make the decision:**

At its meeting of 13 November 2023, the BDBC Cabinet delegated authority to approve the principle of the identified changes to the Joint Venture contractual agreements to enable the Manydown North land acquisition to be concluded and delegated authority to the Executive Director Corporate Services and Assets (S151 Officer) in consultation with, Project Director Manydown and Chief Operating Officer MGC LLP, Head of Law and Governance and Monitoring Officer and Cabinet Member for Major Projects and Regeneration to work with Hampshire County Council officers (and our mutual advisors) to agree any minor amendments and finalise the agreements.

The confidential decision report and supporting appendices provide a summary of the updated position since the 13 November 2023 Cabinet decision.

<b>Reasons for decision</b>	<p>The approval of the updates and modifications to the Joint Venture contractual agreements represents a key step in enabling the development of Manydown North in order to secure the better planning of the area in accordance with the Council resolution on 12 July 2012 through the delivery of the first 3,520 homes.</p> <p>The rationale for the submission of a subsidy notification to the Department for Business and Trade is considered in the confidential decision report and supporting appendices.</p>
<b>Options Considered</b>	<p>Not to approve the modifications to the Joint Venture contractual agreements and the utilisation of any additional legal agreements and financial instruments and/or mechanisms on the basis set out in the confidential decision notice and appendices and not to pursue the development of Manydown North.</p> <p>The above option is rejected on the basis of the obligation upon the Councils (as outlined in the option to purchase agreement with the Manydown Co Ltd) to promote and secure the development of the land at Manydown and the Council plan priority to delivery development at Manydown.</p> <p>Not to submit a subsidy notification to the Department for Business and Trade. This option is rejected based on the rationale outlined with the confidential appendix B.</p>
Any conflict of interest declared by a Cabinet Member consulted	N/A

<b>Signed:</b>	
<b>Name:</b>	<b>Russell O'Keefe</b>
<b>Job title:</b>	<b>Chief Executive</b>
<b>Dated:</b>	<b>15 October 2024</b>