



Basingstoke  
and Deane

**DECISION TAKEN BY OFFICER UNDER PARAGRAPH 13(4) OF THE LOCAL AUTHORITIES (EXECUTIVE ARRANGEMENTS) (MEETINGS AND ACCESS TO INFORMATION) (ENGLAND) REGULATIONS 2012**

<b>Name of Officer</b>	<b>Russell O'Keefe</b>
<b>Position of Officer</b>	<b>Chief Executive</b>
<b>Service Area</b>	<b>Manydown</b>

<b>Title of Decision</b>	Manydown North, Basingstoke – Approval to complete the Manydown North Land Transaction.
<b>Date of Decision</b>	<b>15 October 2024</b>

**Exempt or Confidential Information**

It is considered that information contained within the accompanying report and appendices contain exempt information under the meaning of paragraph 3 of Schedule 12A of the Local Government Act 1972, as amended, and therefore cannot be made public.

**Decision Taken**

That in accordance with part 1 of the delegated approval given by Basingstoke and Deane Borough Council Cabinet at its meeting of 13 November 2023 that the delegated authority be exercised for the Council to complete the purchase of the Manydown North land in line with the principles set out in the 13 November 2023 Cabinet report, to include the utilisation of any additional legal agreements and financial instruments and/or mechanisms as required on the basis set out in the confidential supporting appendices to this decision.

That the Chief Executive authorises, following the Councils' acquisition and subsequent transfer of the land at Manydown North to MGC LLP, the Council as Mortgagee entering into a Deed of Confirmation as required under the S.106 agreement associated with the Manydown North outline planning consent to support the onward development of the site.

**Authority to make decision:**

In accordance with part 1 of the delegated approval given by Basingstoke and Deane Borough Council Cabinet at its meeting of 13 November 2023 for the Council to approve the Heads of Terms for the transaction and delegated to Senior Officers to work with the Councils advisors to conclude negotiations with The Manydown Company Ltd, in line with the principles set out in the report to Cabinet and, subject to completing the necessary due diligence, and following a Gateway Review, to complete the purchase of the Manydown North land.

The confidential decision report and accompanying appendices provide a summary of the updated position since the 13 November 2023 Cabinet decision.

**Reasons for decision**

The approval to complete the purchase of the Manydown North land and enter into necessary agreements represents a key step in enabling the development of Manydown North in order to secure the better planning of the area in accordance with the Council resolution on 12 July 2012 through the delivery of the first 3,520 homes.


**Options Considered**

Not to approve the completion of the Manydown North land transaction, not to enter into the confirmatory deed and not to pursue the development of Manydown North.

The above option is rejected based on the obligation upon the Councils (as outlined in the option to purchase agreement with the Manydown Co Ltd) to promote and secure the development of the land at Manydown and the Council plan priority to deliver development at Manydown.

Any conflict of interest declared by a Cabinet Member consulted

N/A

**Signed:****Name:**

**Russell O'Keefe**

**Job title:**

**Chief Executive**

**Dated:**

**15 October 2024**