



*Interest rate is for illustration purposes only.

There will be no charge for the first five years. From year six onwards, interest of 1.75% per annum will be charged and for every year thereafter the interest payment will increase by the difference year to year with the retail price index ('RPI'). The applicant's first interest payment will be 1.75% of the equity loan amount borrowed i.e. $£30,000 \times 1.75\% = £525.00$ (per annum) $\div 12 = £43.75$ per month.

By using Own Home Loan you can boost your deposit which may provide you with a lower loan to value ratio. This may mean the mortgage provider may offer a better interest rate, which would also further reduce monthly payments.